



Report to Pension Fund Board

Date: 16 March 2022

Title: Annual Benefit Statements – Administration Year End Update

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Recommendation: The Board is asked to NOTE the content of this report.

Executive summary

1.1 Regulation 89 of the Local Government Pension Scheme Regulations 2013 require an administering authority to issue an annual benefit statement no later than 5 months after the end of the Scheme year to which it relates (31 August). The purpose of this report is to inform the Board of the current position of the Buckinghamshire Council administering authority.

Content of report

1.2 **Annual Benefit Statements issued**

Annual Benefit Statements for 2020/21 were issued to 99% of the total scheme members who were active at 31 March 2021

Queries relating to 2020/21 year-end return

There is just 1 query outstanding relating to the 2020/21 year-end returns. Further details are provided in the confidential appendix.

Outstanding queries relating to previous year returns

The table below provides a breakdown of the outstanding queries that relate to previous year end returns. 19 cases were resolved since December's Board meeting.

	Cases outstanding
2018/2019	1
2019/2020	2
Total	3

These outstanding queries relate to 2 scheme employers. A breakdown of these outstanding cases is provided in the confidential appendix.

Other options considered

1.3 N/A

Legal and financial implications

1.4 It is a requirement of the LGPS Regulations 2013 that an administering authority issue a scheme member with an annual benefit statement no later than 5 months after the end of the scheme year to which it relates (31 August).

1.5 There are no financial implications.

Consultation and communication

1.6 N/A

Next steps and review

Board policies are reviewed annually.

Background papers

N/A

Your questions and views (for key decisions)

If you have any questions about the matters contained in this report please get in touch with the author of this report. If you have any views that you would like the cabinet member to consider please inform the democratic services team. This can be done by telephone [01296 382343] or email [democracy@buckinghamshire.gov.uk]